

MOUNTAINS RECREATION AND CONSERVATION AUTHORITY

August 4, 2004, 3 pm — Agenda Item XV

Resolution No. 04 - 115

RESOLUTION OF THE GOVERNING BOARD OF THE MOUNTAINS RECREATION AND CONSERVATION AUTHORITY AUTHORIZING RETURN OF ADDITIONAL INTEREST BALANCE REMAINING FROM GRANT FUNDS RETURNED TO THE SANTA MONICA MOUNTAINS CONSERVANCY

Resolved, That the Governing Board of the Mountains Recreation and Conservation Authority hereby:

1. FINDS that funds granted to the MRCA from the Santa Monica Mountains Conservancy which in some cases has generated interest that may be returned to the grantor for the State of California.
2. AUTHORIZES return to the Santa Monica Mountains Conservancy of excess interest amounts as they are identified.
3. APPROVES any budget amendments as may necessary to implement this request
4. ADOPTS the staff report and recommendation dated August 4, 2004; and
5. FINDS that the proposed action is categorically exempt from the provisions of the California Environmental Quality Act; and
6. AUTHORIZES the Executive Officer to do any and all acts necessary to carry out this resolution and any recommendations made by the Governing Board.

Chair

AYES:

NOS:

ABSTAIN:

ABSENT:

Agenda Item XV
August 4, 2004, 3 pm
Page 2

I HEREBY CERTIFY that the foregoing resolution was adopted at a special meeting of the Governing Board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 4th day of August, 2004, at 3 pm.

Date:

Executive Officer